

Local Services Board of Nolalu - Financial Statement - August 2011

Reserve Account	Opening Balance	Transfers in/(out)	Interest earned	Bank Charges	Closing Balance	
	\$ 4,844.79	\$ -	\$ 3.09		\$ 4,847.88	
Petty Cash	Payee/Source	Item	Category	Amount	Balance	
					\$ 81.86	
	Staples Canada	printer ink	Office Supplies/Postage	-\$ 64.37	\$ 17.49	
Bank	Payee/Source	Item	Category	CHQ# / Deposit	Amount	Balance
						\$ 43,229.73
	Nolalu Community Centre	July contract payment	Recreation	608	-\$ 1,729.92	\$ 41,499.81
	Nolalu Emergency Services Team	July contract payment	Fire Protection	609	-\$ 3,195.83	\$ 38,303.98
	Karen Caren	August honourarium	Secretarial Honourarium	610	-\$ 508.70	\$ 37,795.28
	Receiver General	August CPP	Secretarial Honourarium	611	-\$ 22.60	\$ 37,772.68
	Provincial Alliance Credit Union	bank charges	Bank Charges/Legal Fees	debit	-\$ 2.20	\$ 37,770.48
Revenue	Source	Monthly Total	Year-to-Date	Budget	%	+/-
	Current Levy		\$ 71,610.00	\$ 71,610.00	100%	
	Arrears Levy (Pre-2009)		\$ 1,849.77	\$ -		
	Other	\$ -	\$ -	\$ -		
	<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 73,459.77</b>	<b>\$ 71,610.00</b>	<b>100%</b>	<b>\$ -</b>
Expenses	Category	Monthly Total	Year-to-Date	Budget	Over/(Under)	% Used
	Insurance	\$ -	\$ 1,593.00	\$ 1,593	\$ -	100%
	Office Supplies/Postage	\$ 57.96	\$ 293.46	\$ 200	\$ 93.46	147%
	Secretarial Honourarium	\$ 531.30	\$ 6,140.06	\$ 6,240	-\$ 99.94	98%
	Audit	\$ -	\$ 2,747.52	\$ 2,700	\$ 47.52	102%
	Bank Charges/Legal Fees	\$ 2.20	\$ 44.50	\$ 40	\$ 4.50	111%
	Other	\$ -	\$ -	\$ 100	-\$ 100.00	0%
	<b>Total Administration</b>	<b>\$ 591.46</b>	<b>\$ 10,818.54</b>	<b>\$ 10,873</b>	<b>-\$ 54.46</b>	<b>99%</b>
	Fire Protection	\$ 3,195.83	\$ 35,154.13	\$ 38,350	-\$ 3,195.87	92%
	Recreation	\$ 1,729.92	\$ 19,029.12	\$ 20,759	-\$ 1,729.88	92%
	<b>Total Contracted Services</b>	<b>\$ 4,925.75</b>	<b>\$ 54,183.25</b>	<b>\$ 59,109</b>	<b>-\$ 4,925.75</b>	<b>92%</b>
	Reserve Fund	\$ -	\$ 2,028.00	\$ 1,628	\$ 400.00	125%
	<b>Total Expenses</b>	<b>\$ 5,517.21</b>	<b>\$ 67,029.79</b>	<b>\$ 71,610</b>	<b>-\$ 4,580.21</b>	<b>94%</b>
HST receivable	\$ 332.82					

\*NOTE: \$1000 for levy arrears payments to NCC and NEST excluded from year-to-date figures for more accurate budget comparison.

**Discrepancies: were noted in June 2011 Financial Statement**

\$400 was kept from arrears levy received to pay for overages in Administration.