

Local Services Board of Nolalu - Financial Statement - July 2011

Reserve Account	Opening Balance	Transfers in/(out)	Interest earned	Bank Charges	Closing Balance	
	\$ 4,841.71	\$ -	\$ 3.08		\$ 4,844.79	
Petty Cash	Payee/Source	Item	Category	Amount	Balance	
					\$ 81.86	
Bank	Payee/Source	Item	Category	CHQ# / Deposit	Amount	Balance
						\$ 48,689.53
	Nolalu Community Centre	June contract payment	Recreation	604	-\$ 1,729.92	\$ 46,959.61
	Nolalu Emergency Services Team	June contract payment	Fire Protection	605	-\$ 3,195.83	\$ 43,763.78
	Karen Caren	July honourarium	Secretarial Honourarium	606	-\$ 508.70	\$ 43,255.08
	Receiver General	July CPP	Secretarial Honourarium	607	-\$ 22.60	\$ 43,232.48
	Provincial Alliance Credit Union	bank charges	Bank Charges/Legal Fees	debit	-\$ 2.75	\$ 43,229.73
Revenue	Source	Monthly Total	Year-to-Date	Budget	%	+/-
	Current Levy		\$ 71,610.00	\$ 71,610.00	100%	
	Arrears Levy (Pre-2009)		\$ 1,849.77	\$ -		
	Other	\$ -	\$ -	\$ -		
	Total Revenue	\$ -	\$ 73,459.77	\$ 71,610.00	100%	\$ -
Expenses	Category	Monthly Total	Year-to-Date	Budget	Over/(Under)	% Used
	Insurance	\$ -	\$ 1,593.00	\$ 1,593	\$ -	100%
	Office Supplies/Postage	\$ -	\$ 235.50	\$ 200	\$ 35.50	118%
	Secretarial Honourarium	\$ 531.30	\$ 5,608.76	\$ 6,240	-\$ 631.24	90%
	Audit	\$ -	\$ 2,747.52	\$ 2,700	\$ 47.52	102%
	Bank Charges/Legal Fees	\$ 2.75	\$ 42.30	\$ 40	\$ 2.30	106%
	Other	\$ -	\$ -	\$ 100	-\$ 100.00	0%
	Total Administration	\$ 534.05	\$ 10,227.08	\$ 10,873	-\$ 645.92	94%
	Fire Protection	\$ 3,195.83	\$ 31,958.30	\$ 38,350	-\$ 6,391.70	83%
	Recreation	\$ 1,729.92	\$ 17,299.20	\$ 20,759	-\$ 3,459.80	83%
	Total Contracted Services	\$ 4,925.75	\$ 49,257.50	\$ 59,109	-\$ 9,851.50	83%
	Reserve Fund	\$ -	\$ 2,028.00	\$ 1,628	\$ 400.00	0%
	Total Expenses	\$ 5,459.80	\$ 61,512.58	\$ 71,610	-\$ 10,097.42	86%
HST receivable	\$ 326.41					

*NOTE: \$1000 for levy arrears payments to NCC and NEST excluded from year-to-date figures for more accurate budget comparison.

Discrepancies: were noted in June 2011 Financial Statement

\$400 was kept from arrears levy received to pay for overages in Administration.