

Local Services Board of Nolalu - Financial Statement - June 2011

Reserve Account	Opening Balance	Transfers in/(out)	Interest earned	Bank Charges	Closing Balance	
	\$ 4,838.73	\$ -	\$ 2.98		\$ 4,841.71	
Petty Cash	Payee/Source	Item	Category	Amount	Balance	
					\$ 81.86	
Bank	Payee/Source	Item	Category	CHQ# / Deposit	Amount	Balance
						\$ 54,148.23
	Nolalu Community Centre	May contract payment	Recreation	600	-\$ 1,729.92	\$ 52,418.31
	Nolalu Emergency Services Team	May contract payment	Fire Protection	601	-\$ 3,195.83	\$ 49,222.48
	Karen Caren	June honourarium	Secretarial Honourarium	602	-\$ 508.70	\$ 48,713.78
	Receiver General	June CPP	Secretarial Honourarium	603	-\$ 22.60	\$ 48,691.18
	Provincial Alliance Credit Union	bank charges	Bank Charges/Legal Fees	debit	-\$ 1.65	\$ 48,689.53
Revenue	Source	Monthly Total	Year-to-Date	Budget	%	+/-
	Current Levy		\$ 71,610.00	\$ 71,610.00	100%	
	Arrears Levy (Pre-2009)		\$ 1,849.77	\$ -		
	Other	\$ -	\$ -	\$ -		
	<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 73,459.77</b>	<b>\$ 71,610.00</b>	<b>100%</b>	<b>\$ -</b>
Expenses	Category	Monthly Total	Year-to-Date	Budget	Over/(Under)	% Used
	Insurance	\$ -	\$ 1,593.00	\$ 1,593	\$ -	100%
	Office Supplies/Postage	\$ -	\$ 235.50	\$ 200	\$ 35.50	118%
	Secretarial Honourarium	\$ 531.30	\$ 5,077.46	\$ 6,240	-\$ 1,162.54	81%
	Audit	\$ -	\$ 2,747.52	\$ 2,700	\$ 47.52	102%
	Bank Charges/Legal Fees	\$ 1.65	\$ 39.55	\$ 40	-\$ 0.45	99%
	Other	\$ -	\$ -	\$ 100	-\$ 100.00	0%
	<b>Total Administration</b>	<b>\$ 532.95</b>	<b>\$ 9,693.03</b>	<b>\$ 10,873</b>	<b>-\$ 1,179.97</b>	<b>89%</b>
	Fire Protection	\$ 3,195.83	\$ 25,566.64	\$ 38,350	-\$ 12,783.36	67%
	Recreation	\$ 1,729.92	\$ 13,839.36	\$ 20,759	-\$ 6,919.64	67%
	<b>Total Contracted Services</b>	<b>\$ 4,925.75</b>	<b>\$ 39,406.00</b>	<b>\$ 59,109</b>	<b>-\$ 19,703.00</b>	<b>67%</b>
	Reserve Fund	\$ -	\$ 2,028.00	\$ 1,628	\$ 400.00	0%
	<b>Total Expenses</b>	<b>\$ 5,458.70</b>	<b>\$ 51,127.03</b>	<b>\$ 71,610</b>	<b>-\$ 20,482.97</b>	<b>71%</b>
<b>HST receivable</b>	<b>\$ 326.41</b>					

\*NOTE: \$1000 for levy arrears payments to NCC and NEST excluded from year-to-date figures for more accurate budget comparison.

**Discrepancies:** bank charges - \$14 in interest paid to Receiver General for CPP for 2008 & 2009  
honourarium - CPP liability not budgeted for  
office supplies - last year webpage fee of \$25 was in 'other' and this year in 'office'  
overages can be covered under 'other' account and with portion of arrears levy kept by LSB